CORTESSA COMMUNITY ASSOCIATION

Annual Meeting Minutes Wednesday, September 19, 2007 Willow Canyon High School

- Peri Swenson of Kinney Management called the Annual Meeting of the Members of the Cortessa Community Association to order at 6:40 PM.
- II. Welcoming remarks and introductions were given. Bob Speirs and Jon Munson of Stardust Companies were introduced.
- III. Vote by written ballot was held regarding Conveyance of a Portion of Tract "T" to the Maricopa Water District.
- IV. Community Review:
 - a. Bob Speirs spoke regarding development of the community and answered questions from those in attendance.
 - b. Peri Swenson gave an overview of the violation and architectural review process.
- V. The Income Statement dated August 31, 2007 was reviewed.
- VI. Open discussion was held with comments and concerns from homeowners regarding the following; granite installation to thin in some breezeway and retention areas, drainage not working properly in some areas, some park lighting not working, wood chips at tot lot areas, monument entrance lighting not working, maintenance of builder owned lots, maintenance of front yards and parking issues.
- VII. Meeting adjourned at 8:10 PM.